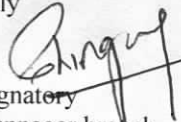


Education Loan for students studying in Premier Institute (IIT Ropar)
Full time engineering and management courses only (Present Rate of Interest 8.55% p.a.)

Sr. No.	Features	Details
1.	Loan amount	Rs. 30 Lakhs or 100 % of the total cost of the program (Inclusive of insurance cover) whichever is lower.
2.	Co-Applicant parent / Guardian	Parent to be join as co-applicant
3.	Expenses covered under Loan facility	<ul style="list-style-type: none"> • Fee payable to college/ school/ hostel • Examination/Library/Laboratory fee • Caution deposit, Building fund / refundable deposit supported by Institution bills/receipts. • Purchase of computer at reasonable cost, if required for completion of the course • Any other expense required to complete the course - like study tours, project work, thesis, etc. • Service Tax & Cess if applicable. • Insurance premium for student borrower, if applicable.
4.	Documents required	<ul style="list-style-type: none"> • Applicant – Loan Application Form; Two recent Passport size color Photographs; Age, Address & Identity Proof; Mark sheets of last qualifying examination, Proof of admission, scholarship; studentship; etc, Schedule of expenses for the specified course. • Co-applicant – Two recent Passport size color Photographs; Age, Address & Identity Proof; 2 latest salary slips along with latest Form 16 for Salaried or 2 years latest Financials for Self employed & 6 months updated banking statements, Talathi certificate, etc.
5.	Collateral Security	<ul style="list-style-type: none"> ➤ Loans up to Rs. 20 Lakhs: No security provided the loan applicant provides satisfying net worth/ means of the parent who is the joint borrower. ➤ Loans exceeding Rs. 20 Lakhs: Tangible collateral security, along with the assignment of future income of the student for payment of installments.
6.	Margin	Nil
7.	Repayment Terms	Repayment of the loan will be in equated monthly installments for a period of up to 15 years after completion of moratorium period. Moratorium period: Course period + 1 year.
8.	Rate of Interest (Floating)*	Actual ROI shall be as per circular issued on Global Rate of Interest. Presently it is 3 Months MCLR +0.15% i.e. 8.55% MCLR is subject to change.

Yours faithfully

Authorised Signatory
IDBI Bank Rupnagar branch


02.06.2017



Pl. contact IDBI Bank Ropar (Rupnagar) branch at below numbers:

01881-500356 , 01881-500357 , 01881 -500360 or Contact our Relationship Manager Sh. Mahendra Singh at 9251664076.

(Pl. check annexure for other terms and conditions given below)

Annexure

Additional Terms and Conditions

The facility will be subject to following additional terms and conditions:

- (a) Credit decision for each application will be at sole discretion of IDBI Bank Ltd. IDBI Bank Ltd reserves the right to ask for any additional documents or information as required to process the loan application.
- (b) All the Loans and liability proposals will be processed as per the bank's extant product and credit guidelines.
- (c) The sanctioning of the loan will be sole discretion of the bank.

(Additional terms & conditions are indicative. Additions/deletion may be done as per the applicability/requirement)

