

UCO Bank's Education Loan Proposal:

Sr. No.	Features	Details
1.	Loan Amount	Rs. 20.00 lacs (Maximum)
2.	Co-Applicant parent/ Guardian	Joint borrower should normally be parent/guardian of the student borrower & in case of a married person; joint borrower can be either spouse or the parent/parents-in-law.
3.	Expenses covered under Loan Facility	To extend finance for meeting the following expenses. a) Fees for the course /Examination /Library /Laboratory b) Expenses towards Purchase of books/ Stationery & equipment/ instrument/journals/ uniforms.(Expenses towards purchase of books /equipment/ instruments/uniforms plus cost of computer plus other expenses like study tours, project work, thesis etc put together may be capped at 20% of the total tuition fees payable for completion of the course.) c) Caution deposit / building fund / refundable deposit supported by Institution bills/receipts.(not exceed 10% of the total tuition fees for the entire course.) d) Travel expenses/passage money for studies as a part of curriculum e) Hostel charges/ Boarding cost run by institutions /Private Hostel/Paying Guest Accommodation etc. f) Purchase of Computers - essential for completion of the course. g) Any other expenses required to complete the course like study tours, project work, thesis etc. h) Reasonable lodging & boarding charges will be considered in case student chooses/is required to opt for outside accommodation.
4.	Documents required	<ul style="list-style-type: none"> a) Proof of Identity b) Bank's Pass Book/ Statement of accounts for last six month c) Academic Certificates • Mark Sheet/ Degree Certificate of last qualifying examination. • Letter of Selection / Letter confirming secured admission • Proof of admission, scholarship, studentship/ Identity Card etc. from the educational institution. • Schedule of expenses for the specified



		<p>course issued by the educational institution.</p> <p>d) Information Brochure of the Institution describing course duration, fees like tuition fees and other fees / charges required for completion of course, hostel charges, boarding cost, cost of books / journals/ equipments / instruments, stationery, exam and other fees, study tours, project work, thesis, air freight etc.</p> <p>e) Proof of Employment/Income (In respect of the Co-applicant & Guarantor)</p> <p>f) Place of domicile proof of co-applicant/parent</p>
5.	Collateral Security	<p>Up to Rs 15.00 Lacs: No Security, only Parent/ Spouse/ Guardian as co-borrower</p> <p>Above Rs 15.00 Lacs: With tangible collateral of full value and Parent/Spouse/ Guardian as co-borrower</p>
6.	Margin (if any)	<p>Up to Rs. 4 lacs – No Margin</p> <p>Above Rs. 4 lacs – 5 % of total fee i.e. Course fee and other expenses</p>
7.	Repayment Terms	<p>180 equated monthly installments (EMIs*). (i.e. 15 years maximum)</p> <p>Repayment holiday/ Moratorium: Course period + 1 year or 6 months after getting job, whichever is earlier.</p>
8.	Rate of Interest (Floating)	MCLR+1.00 % (presently 9.60%)
9.	Other terms and conditions (if any)	<p>1% interest Concession is available during the moratorium period, in such of those cases where interest has been serviced regularly every month (i.e. serviced by end of the following month) during the moratorium period. (i.e. during the moratorium period, if interest is being paid by the applicant net ROI will be MCLR i.e. 8.60%).</p>

The above information is as demanded by you.


Chief Manager
UCO Bank

