

YOUNG INSTITUTES SCORE Newly Minted IITs Gain Currency in Placement Season

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It's just their second year on the placement scene but the new Indian Institutes of Technology at Ropar, Patna, Hyderabad, Bhubaneswar and Gandhinagar, among others, are already nipping at the heels of their much-older and more established counterparts. Big-ticket recruiters like Microsoft, Amazon and Google have descended on these campuses and average salaries have shot up by 15-20%. In comparison, the older IITs Madras, Roorkee, Kharagpur, Bombay, Delhi and Guwahati have recorded a 5-10% increase in salaries at the final placement offers. Also, more companies are visiting the newer IITs this year and preplacement offers (PPOs) have increased. Top salaries have also gone up. IT services company Epic Systems, for example, offered \$105,000 (.57 lakh) to two students at IIT Ropar. It had offered \$80,000 (.43.6 lakh) last year. Stress on PPOs has worked in favour of new IITs. Students have been encouraged to give their best shot during summer internships, which has led to a significant increase in the number of PPOs.

Winds of Change

Top Salaries Offered During Placements at New IITs

	2011-12	2012-13*
IIT Ropar	₹43.6 lakh (Epic Systems)	₹57 lakh (Epic Systems)
IIT Bhubaneswar	₹8.14 lakh (Bank of India)	₹12 lakh (Finisar)
IIT Gandhinagar	₹10.8 lakh (Microsoft)	₹12.55 lakh (Flipkart)
IIT Jodhpur	₹16 lakh (Microsoft)	₹17 lakh (Microsoft)
IIT Patna	₹16 lakh (Microsoft)	₹16 lakh (Microsoft)**

* Offers likely to go up since several MNCs yet to turn up

** Received confirmation from Japanese firm about a ₹30-lakh salary

