

INDIAN INSTITUTE OF TECHNOLOGY ROPAR
Nangal Road, Rupnagar, Punjab 140001
Tele: 01881- 227088, 227093, 223395

ADVT.NO. F.NO. 10-21/IITRPR/2010/

Date:08.02.2010

AUCTION NOTICE

The auction of dismantled building material of all kind on 'As is where is basis' will be held on 13.02.2010. Interested parties can attend the auction on 13.02.2010 at 12.30 P.M at IIT Ropar Campus. The terms and conditions of the auction can be seen/downloaded from website of the Institute-
<http://www.iitrpr.ac.in/Tenders.htm>.

Terms and conditions:

- a) The quantity of dismantled materials can be inspected by the prospective bidder at the campus between 10 am to 5 pm and can contact Executive Engineer, IIT Ropar for the purpose.
- b) All the interested parties are requested to be present half an hour before the time of auction.
- c) All the bidders are required to deposit a sum of Rs. 5000.00 in cash for participation in the auction which is refundable /adjustable.
- d) The deposit of unsuccessful bidder shall be refunded on the spot.
- e) The bidder will be allowed to give their bid only after they have deposited with the Institute Rs. 100/- in cash each (non refundable).
- f) Successful Bidder will have to deposit 25% of bid amount immediately at the clear of the bid and he will have to lift the material from the site within 05 days, failing which the bid amount shall be forfeited.
- g) Highest bidder will have to make balance full payment within two days from the date of auction.
- h) The reserve price for dismantled material will be Rs. 40000/- (Rs. Forty Thousand only).
- i) The Director, IIT Ropar reserves the right to accept or reject any/ all bids, without assigning any reason.
- j) Any other terms and conditions can be announced at the time of auction.
- k) Successful bidder shall be allowed to lift the material only after he deposit the total bid amount.

REGISTRAR

