

**NOTICE INVITING EXPRESSION OF INTEREST FROM BANKS**

The Indian Institute of Technology Ropar (IIT Ropar) is an engineering and technology higher education Institute located in Rupnagar, Punjab, India. It is a Central Autonomous body under the Ministry of Education (MoE) Government of India and has been recognized as an Institute of National Importance and established through an Act of Parliament.

IIT Ropar intends to empanel Banks having registered Office in India for the purpose of placement of surplus funds in fixed deposits & other banking arrangements. The statement containing basic eligibility criteria and other terms and conditions are mentioned in the EOI documents. In this context, the Institute invites Expression of Interest from eligible Nationalized (PSU)/Private Sector Scheduled Commercial Banks having branches up to 60 km Radius from IIT Ropar Main Campus.

Interested Banks may access EOI documents from the Institute website at [www.iitrpr.ac.in/tenders](http://www.iitrpr.ac.in/tenders)

The Application with supporting documents can be submitted in hard at M Visvesverya Block, 2<sup>nd</sup> floor, Receipt and Dispatch Section, IIT Ropar Main Campus, Rupnagar 140001

Application for empanelment at Institute does not confer any rights/assurance whatsoever that they will be empanelled on the panel of the Institute. All the applications received shall be placed before a Competent authority for consideration and letters to only qualified banks shall be issued confirming their empanelment.

**I.TERMS AND CONDITIONS FOR EMPANELMENT OF BANKS**

**1. Objective of Expression of Interest (EoI)**

The objective of this EOI is to solicit applications from the eligible (qualifying eligibility norms as per this EOI) Banks who are interested in getting empanelled with IIT Ropar for participating in the Bidding process for investment of surplus funds of the Institute with them. IIT Ropar calls for competitive rates for investment of surplus funds with the empanelled Banks.

Details of funds for investment in Fixed Deposits (Actual Amount and number of days may vary on the date of investment depending upon the availability of funds with IIT Ropar.) shall be intimated as and when Competitive Interest rates are called from empanelled banks.

## II. Information to the Bidders / Participating Bank

1. Indian Institute of Technology Ropar (IIT Ropar) is a Central Autonomous body under the Ministry of Education (MoE) Government of India and has been recognized as an Institute of National Importance established by an Act of Parliament.
2. The selection and empanelment of the Banks will be based on an internal evaluation process and on predefined criteria.
3. IIT Ropar reserves the right to shortlist banks at any point of assessment of their credentials for the empanelment.
4. The advertisement does not constitute and will not be deemed to constitute any commitment on the part of IIT Ropar.
5. IIT Ropar reserves the right to reject any EOI at any time if it is not in the given format, or an information/material misrepresentation is made or uncovered, or the bidder does not respond promptly and thoroughly to requests for supplementary information required for the evaluation of the EOI.
6. Notwithstanding anything contained hereinabove, the IIT Ropar in its sole discretion, reserves the right to discontinue the services of the empanelled bank in the event their services are evaluated as unsatisfactory at any time during the period of engagement.
7. The selected Banks shall accept the mandate immediately. In case of non-acceptance, the bank shall be blacklisted for further investment for Two year.
8. Further, if IIT Ropar feels that placing fixed deposit in short-listed/Empanelled banks is not safe based on the market reports, IIT Ropar may reject the Bid without assigning any reasons thereof.
9. **The empanelment will be valid for a period of two years.** In case of any slip back from eligibility criteria the Institute reserves the right to remove the bank from the empanelled list.
10. Zonal/Regional offices may also nominate their branch which will deal with IIT Ropar.
11. Efforts are made to provide all the required details. In case of any query, Participating Bank may contact Deputy Registrar (Accounts), Indian Institute of Technology Ropar-140001 at telephone number: 01881-231251 & 57; email- [accounts@iitrpr.ac.in](mailto:accounts@iitrpr.ac.in)
12. Last date to submit the EOI 14-12-2023 by 05:00 PM.

### **III. Terms of Reference for placing Surplus Funds – Term Fixed Deposits**

Following are the General Terms and conditions governing the Investment of Surplus Funds

1. The Right to deposit in FD Receipt reserves with IIT Ropar.
2. Funds shall be invested with the Banks as per Institute policy.
3. The Bank must have branch within radius of 60 Km of IIT Ropar.
4. The Bank agrees to transfer the funds quickly on maturity through RTGS/NEFT without any charges.
5. The Investments be made directly without involvement of any broker/agent, hence no commission/brokerage, if any, shall be payable by IIT Ropar.
6. The Bank agrees to provide doorstep pick up and drop off facility without any charges.
7. In case bidder's refuse to provide the Interest rates; it is proposed that the funds be allocated to next highest bidder.
8. Rate of Interest quoted shall be firm / valid up to the date of closure of Bid. In case of any upward revision in the Deposit rate, same should be passed on to IIT Ropar.
9. IIT Ropar will seek for interest rates before making investments and will decide investing in a bank based on highest rate as well as other factors such as safety of investment, etc., prevailing at that point of time.

#### **IV. Criteria for eligibility**

**The interested Banks should submit the following documents for empanelment: -**

**i) Net worth:** Net worth i.e., the paid-up capital plus free reserves of the bank, as at the end of March 31, 2023 (latest financial Year) shall be at least: -

- a. Rs. 5,000.00 crore in respect of Public Sector Banks/Private Scheduled Commercial Banks.
- b. Document to be submitted: Certified copy of the Balance Sheet and relevant Schedule (Audited) for FY 2022-23 along with **Annexure: A.1**

**ii) Capital Adequacy Ratio:**

- a. As prescribed by RBI from time to time.
- b. Documents to be submitted: Certified copy of the Balance Sheet and relevant Schedule (Audited) for FY 2022-23 along with **Annexure: A.2**

**iii) Non-Performing Assets:**

- a. The Net NPA % as on 31.03.2023 should be less than 10.00%
- b. Documents to be submitted: Certified copy of the Balance Sheet and relevant Schedule Note (Audited) for FY 2022-23 in support of Net NPA along with **Annexure: A.3**

**iv) Profitability Track Record:**

- a. Banks should have in profit during the preceding 3 consecutive years.
- b. Documents to be submitted: Certified copy of the Profit and loss account for the FY 2020-21, 2021-22 and 2022-23 along with **Annexure: A.4**

**v) External Rating of Deposits of the Banks:**

- a. The deposit scheme should be rated minimum “A” by an approved external rating agency.
- b. Documents to be submitted: Certified Copy of the rating letter issued by rating agency valid as on the last date of Bid submission along with **Annexure A.5**

**vi) Restriction by RBI**

- a. The Investee Bank should not under any embargo impose by RBI during last three years.
- b. Documents to be submitted: Declaration on the letter head of the bank of not being under any embargo impose by RBI as on date along with **Annexure A.6**

**vii) Declaration on letter head of the bank as per Annexure A.7**

**viii) Format for submitting proposal (on letter head of the Bank) as per Annexure A**

**(Annexure A) Format for submitting proposal**

To:  
**Chairman,  
Investment Committee  
Indian Institute of Technology Ropar  
Ropar Punjab  
140001**

Subject: Submission of Expression of Interest for “Empanelment of Banks”

Ref: EOI No.

Sir/Madam,

Having examined the details given in the Terms and conditions of the Expression of Interest for the above empanelment of Banks, we hereby submit the EOI.

1. I/We hereby certify that all the statements made, and information is true and correct.
2. I/We have furnished all information as required in “Proposal” which is necessary for EOI and have no further pertinent information to supply.
3. I/We hereby authorize \_\_\_\_\_ (Name of the Branch) for acceptance and placement of surplus funds by IIT Ropar. It is requested that any communication by IIT Ropar may be suitably addressed to them.
4. The details of the branch and controlling office are as follows:

Sr. No.	Particulars	Details to be filled
1	Name of the Bank	
2	Name of the Branch	
3	Address of the Branch	
5	IFSC Code	
6	Account No. to which funds have to be transferred	
7	Name and Designation of the Contact Person (At least 2 Persons)-Branch	
8	Contact No.	
10	Official Email - ID	
11	Type / Nature of the Bank i.e., Public Sector/ PrivateSector	
12	Contact Details of Head of Controlling Office (RO/CO/ZO etc.)	
13	Email Id of RO, CO and ZO	

Signature of the Competent Authority

Name

Seal

Date of Submission:-\_\_\_\_\_

**Annexure: A.1**

Details of Net Worth of the Bank

Particular	Financial Year 2022-23
Net Worth*	

\*Submit certified copy of the Balance Sheet and relevant Schedule (Audited) for FY 2022-23 along with calculation in support of Net worth

SEAL: Signature:\_\_\_\_\_

Date: Name and Designation:

## Annexure: A.2

Details of Capital Adequacy Ratio:

Particular	Financial Year 2022-23
Capital Adequacy Ratio (CRAR%)*	

\*Submit certified copy of the Balance Sheet and relevant Schedule (Audited) for FY 2022-23 along with calculation in support of CRAR

SEAL: Signature:\_\_\_\_\_

Date: Name and Designation:

**Annexure: A.3**

Details of Net NPA:

Particular	Financial Year 2022-23
Net NPA(%) *	

\* Submit certified copy of the Balance Sheet and relevant Schedule /Note (Audited) for FY 2022-23 in support of Net NPA

SEAL: Signature:\_\_\_\_\_

Date: Name and Designation:



**Annexure: A.4**

Details of Profit:

Particular	Financial Year 2022-23	Financial Year 2021-22	Financial Year 2020-21
Net Profit*			

\* Submit certified copy of the Profit and loss account for FY 2020-21, 2021-22 and 2022-23

SEAL: Signature:\_\_\_\_\_

Date: Name and Designation:

## Annexure: A.5

Details of External Deposit Rating:

Particular	Details
External Rating grade*	
Date of Issue	
Name of the Rating Agency	

\* Submit certified Copy of the rating letter issued by rating agency valid as on the last date of Bid submission

SEAL: Signature:\_\_\_\_\_

Date: Name and Designation:

**Annexure: A.6**

**DECLARATION ON LETTER HEAD**

This is to certify that, No embargo has been imposed by the RBI on\_\_\_\_\_ (Name of the Bank) in last three years. Further we undertake to inform IIT Ropar in case of any restriction upon \_\_\_\_\_ (Name of the Bank) in future by RBI during the empanelment.

**Annexure: A.7**

The following Declaration has to be submitted by the Bidding / Participating Bank

**Declaration**

1. (Name of Bank) is incorporated in India and is a Scheduled Commercial Bank.
2. The details / documents produced for empanelment are true and complete and are as per the Original Records.
3. We accept all terms and conditions mentioned in the EOI document and terms of reference.
4. We understand that this is the direct investment by IIT Ropar. We have not appointed any agent / broker / intermediary / middlemen while accepting these Fixed Deposits and no brokerage / Commission / Fee / Charges /any other direct / indirect benefits have been passed on to any one while accepting these deposits.

For (Name of the Bidding / Participating Bank)

Name and Designation of the Authorized

Signatory

**(Seal of the Bank)**