

Bid Corrigendum

GEM/2022/B/2323029-C6

Following terms and conditions supersede all existing "Buyer added Bid Specific Terms and conditions" given in the bid document or any previous corrigendum. Prospective bidders are advised to bid as per following Terms and Conditions:

Buyer Added Bid Specific Additional Terms and Conditions

1. OPTION CLAUSE: The Purchaser reserves the right to increase or decrease the quantity to be ordered up to 25 percent of bid quantity at the time of placement of contract. The purchaser also reserves the right to increase the ordered quantity by up to 25% of the contracted quantity during the currency of the contract at the contracted rates. Bidders are bound to accept the orders accordingly.
2. Duration of the service contract may be extended up to 6 months beyond the initial contract duration (subject to satisfactory performance and mutual consent).
3. Text Clause(s)

The bidder should attach the documentary proof in support of technical requirement as per clause no. 1, 2 and 3 of the tender document failing which your bid shall stand rejected.

4. Buyer Added text based ATC clauses

CORRIGENDUM

Reference Tender Notice No. GeM/2022/B/2323029 dated 06.07.2022 floated on the GeM for insurance of Fixed Assets of Indian Institute of Technology Ropar. The point no. 01 of the eligibility criteria of the tender document may be read as follows:-

"The bidder should be an Indian insurance Company and must be registered and approved by IRDA. The Insurance Company must have its fully functional branch either at Ropar, Chandigarh, Mohali or Panchkula."

Bidders are requested to submit their bids as per revised eligibility criteria. The last date of receipt and opening of Bids is hereby also extended upto 04.08.2022. Those who have already sent/submitted their bids can revise the same clearly indicating "Revised Bid" on sealed cover. Timings and all other details and terms & conditions remain the same.

Disclaimer

The additional terms and conditions have been incorporated by the Buyer after approval of the Competent Authority in Buyer Organization. Buyer organization is solely responsible for the impact of these clauses on the bidding process, its outcome, and consequences thereof including any eccentricity/restriction arising in the bidding process due to these ATCs and due to modification of technical specifications and/or terms and conditions governing the bid. Any clause incorporated by the Buyer such as demanding Tender Sample, incorporating any clause against the MSME policy and Preference to make in India Policy, mandating any Brand names or Foreign Certification, changing the default time period for Acceptance of material or payment timeline governed by OM of Department of Expenditure shall be null and void and would not be considered part of bid. Further any reference of conditions published on any external site or reference to external documents/clauses shall also be null and void. If any seller has any objection/grievance against these additional clauses or otherwise on any aspect of this bid, they can raise their representation against the same by using the Representation window provided in the bid details field in Seller dashboard after logging in as a seller within 4 days of bid publication on GeM. Buyer is duty bound to reply to all such representations and would not be allowed to open bids if he fails to reply to such representations. Also, GeM does not permit collection of Tender fee / Auction fee in case of Bids / Forward Auction as the case may be. Any stipulation by the Buyer seeking payment of Tender Fee / Auction fee through ATC clauses would be treated as null and void.

*This document shall overwrite all previous versions of Bid Specific Additional Terms and Conditions.

[This Bid is also governed by the General Terms and Conditions](#)